

**Lakeshore Baptist Church
2024 Budget Discussion
November 26, 2023**

Presented by the Finance Committee

Vernon Chiles, Treasurer (now rotated off)

Larry Davis, Member

David Kline, Chair (now Treasurer)

Alan Massengale, Member (now rotated off)

Luther Thomas, Chair

Michael Wortman, Member

Norris Jennings, New Finance Committee Member

Pat Hamilton, New Finance Committee Member

Lakeshore Baptist Church 2024 Budget Discussion November 26, 2023

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Average Weekly Worship Attendance September 2022 to October 2023



Lakeshore Baptist Church
2024 Proposed Budget
January 1, 2024 - December 31, 2024

	2023	2024	Increase	
	<u>Budget</u>	<u>Budget</u>	<u>(Decrease)</u>	<u>Percent</u>
General Offerings	\$670,265	\$838,149	\$167,884	25.0%
Ministry Budgets				
Youth	\$7,800	\$7,300	(\$500)	(6.4%)
Children	\$9,425	\$12,350	\$2,925	31.0%
Senior Adult	\$1,150	\$2,000	\$850	73.9%
Music	\$6,650	\$8,000	\$1,350	20.3%
Education	\$6,845	\$9,050	\$2,205	32.2%
Hospitality	\$4,900	\$5,750	\$850	17.3%
Pastoral Oversight	\$10,000	\$10,800	\$800	8.0%
Missions	\$73,774	\$85,970	\$12,196	16.5%
Total Ministry Budget	<u>\$120,544</u>	<u>\$141,220</u>	<u>\$20,676</u>	<u>17.2%</u>
Administrative Budgets				
Buildings & Grounds	\$159,342	\$206,572	\$47,230	29.6%
Administrative Operations	\$33,810	\$39,810	\$6,000	17.7%
Personnel	\$424,511	\$450,547	\$26,036	6.1%
Total Administrative Budget	<u>\$617,663</u>	<u>\$696,929</u>	<u>\$79,266</u>	<u>12.8%</u>
 Total Budget	 \$738,207	 \$838,149	 \$99,943	 13.5%
Net budget	(\$67,942)	\$0	\$67,942	(100.0%)
 Weekly Requirement	 \$14,196	 \$16,118	 \$1,922	 13.5%

Lakeshore Baptist Church
2024 Proposed Budget
January 1, 2024 - December 31, 2024

	2023	2024	Difference	Percent
	<u>Budget</u>	<u>Budget</u>		
Youth Ministry				
5910	Camp	\$3,500	\$3,000	(\$500) (14.3%)
5940	Discipleship, Evang., Worship, & Ministry	\$2,000	\$2,000	\$0 0.0%
5985	Technology Expenses	\$500	\$500	\$0 0.0%
5990	Youth Outreach	\$1,500	\$1,500	\$0 0.0%
5995	Senior/Graduate Expenses	\$300	\$300	\$0 0.0%
	Total Youth	<u>\$7,800</u>	<u>\$7,300</u>	<u>(\$500)</u> (6.4%)
Children's Ministry				
5310	AWANA	\$150	\$150	\$0 0.0%
5320	Children's Division	\$4,775	\$6,900	\$2,125 44.5%
5340	Preschool Division	\$1,300	\$1,300	\$0 0.0%
5360	Vacation Bible School	\$1,500	\$2,000	\$500 33.3%
5370	Safety Program	\$700	\$1,000	\$300 42.9%
5380	Conferences / Seminars	\$1,000	\$1,000	\$0 0.0%
	Total Children's Ministry	<u>\$9,425</u>	<u>\$12,350</u>	<u>\$2,925</u> 31.0%
Senior Adult Ministry				
6010	Events/Programs	\$400	\$800	\$400 100.0%
6020	Transportation	\$500	\$800	\$300 60.0%
6050	Ministry Support/Administration	\$250	\$400	\$150 60.0%
	Total Senior Adult Ministry	<u>\$1,150</u>	<u>\$2,000</u>	<u>\$850</u> 73.9%
Music Ministry				
5707	Music Library/Equipment/Supplies	\$0	\$100	\$100 N/A
5708	Music Camp	\$500	\$500	\$0 0.0%
5710	Conferences/Seminars	\$750	\$900	\$150 20.0%
5715	Audio/Visual Supplies	\$800	\$1,000	\$200 25.0%
5760	Supply (Music Minister / Pianist)	\$2,500	\$2,500	\$0 0.0%
5770	Music Licenses/Choral Clubs	\$400	\$700	\$300 75.0%
5772	Choral Music	\$1,000	\$1,300	\$300 30.0%
5780	Instrumental Music	\$600	\$700	\$100 16.7%
5795	Ministry Support/Administrative	\$100	\$300	\$200 200.0%
	Total Music Ministry	<u>\$6,650</u>	<u>\$8,000</u>	<u>\$1,350</u> 20.3%

**Lakeshore Baptist Church
2024 Proposed Budget
January 1, 2024 - December 31, 2024**

		<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>	<u>Difference</u>	<u>Percent</u>
Education					
5430	Library	\$245	\$0	(\$245)	(100.0%)
5440	Bible Study Literature & Supplies	\$5,050	\$6,200	\$1,150	22.8%
5445	Discipleship Resources	\$1,000	\$1,000	\$0	0.0%
5450	Education Ministry Support	\$250	\$500	\$250	100.0%
5460	Training	\$250	\$250	\$0	0.0%
5475	Historical Documentation	\$50	\$100	\$50	100.0%
5490	Seminars & Conferences	\$0	\$1,000	\$1,000	N/A
	Total Education	\$6,845	\$9,050	\$2,205	32.2%
Hospitality					
5510	Adult-Churchwide	\$900	\$1,000	\$100	11.1%
5521	Decorations	\$500	\$900	\$400	80.0%
5522	Flowers/Funerals	\$750	\$1,000	\$250	33.3%
5530	Equipment/Maintenance	\$600	\$400	(\$200)	(33.3%)
5550	Thanksgiving Banquet	\$250	\$250	\$0	0.0%
5555	Wednesday Dinner Supplement	\$400	\$200	(\$200)	(50.0%)
5560	Pantry Supplies	\$1,500	\$2,000	\$500	33.3%
	Total Hospitality	\$4,900	\$5,750	\$850	17.3%
Pastoral Oversight					
5805	Deacon Ministry	\$1,000	\$1,800	\$800	80.0%
5815	Community Involvement	\$2,000	\$2,000	\$0	0.0%
5820	Seminars, Meetings, & Pastoral Ministry	\$2,500	\$2,500	\$0	0.0%
5830	Supply Preacher	\$1,500	\$1,500	\$0	0.0%
5850	Pastoral Expenses	\$3,000	\$3,000	\$0	0.0%
	Total Pastoral Oversight	\$10,000	\$10,800	\$800	8.0%
Buildings and Grounds					
5105	Bldg. Services (cleaning)	\$33,000	\$33,000	\$0	0.0%
5110	Custodial Supplies	\$2,900	\$2,900	\$0	0.0%
5130	Electricity	\$35,500	\$66,030	\$30,530	86.0%
5132	Water / Sewer	\$8,000	\$8,500	\$500	6.3%
5133	Garbage pickup	\$1,000	\$1,200	\$200	20.0%
5140	Facilities Maintenance	\$45,000	\$53,000	\$8,000	17.8%
5145	Landscape Maintenance	\$8,000	\$8,000	\$0	0.0%
5150	Insurance	\$25,142	\$33,142	\$8,000	31.8%
5180	Security /Emergency Preparedness	\$800	\$800	\$0	0.0%
	Total Building and Grounds	\$159,342	\$206,572	\$47,230	29.6%

Lakeshore Baptist Church
2024 Proposed Budget
January 1, 2024 - December 31, 2024

	<u>2023</u> <u>Budget</u>	<u>2024</u> <u>Budget</u>	<u>Difference</u>	<u>Percent</u>
Administrative Operations				
5010	Computer Software & Technology	\$10,000	\$9,000	(\$1,000) (10.0%)
5020	Copier Supplies and Maintenance	\$7,900	\$8,000	\$100 1.3%
5027	Bank Chargeback Fees	\$0	\$200	\$200 N/A
5030	Insurance	\$200	\$200	\$0 0.0%
5035	Mileage Reimbursements	\$700	\$1,200	\$500 71.4%
5040	Office Supplies	\$3,000	\$3,200	\$200 6.7%
5050	Postage	\$600	\$900	\$300 50.0%
5060	Professional Fees	\$1,300	\$1,700	\$400 30.8%
5065	Offsite Records Backup and Storage	\$710	\$710	\$0 0.0%
5070	Publicity/Public Relations	\$5,300	\$5,500	\$200 3.8%
5085	Online Giving Fees	\$3,500	\$4,800	\$1,300 37.1%
5090	Telephone	\$600	\$4,400	\$3,800 633.3%
	Total Administrative Operations	\$33,810	\$39,810	\$6,000 17.7%
Personnel:				
7000	Senior Pastor's Salary	\$91,000	\$93,730	\$2,730 3.0%
7002	Social Security and Medicare	\$8,388	\$6,229	(\$2,159) (25.7%)
7050	Personnel Committee Designated	\$0	\$10,000	\$10,000 N/A
7110	Minister of Music Salary	\$71,298	\$73,437	\$2,139 3.0%
7150	Pianist Compensation	\$15,369	\$15,369	\$0 0.0%
7200	Executive Pastor's Salary	\$69,000	\$71,070	\$2,070 3.0%
7300	Youth Minister Salary	\$20,000	\$24,326	\$4,326 21.6%
7400	Children's Minister Salary	\$38,728	\$44,476	\$5,748 14.8%
7500	Office Manager Compensation	\$36,050	\$37,853	\$1,803 5.0%
7550	Financial Secretary Compensation	\$1,000	\$0	(\$1,000) (100.0%)
7554	Productions	\$2,600	\$2,600	\$0 0.0%
7555	Praise Team Supply	\$0	\$3,900	\$3,900 N/A
7600	Nursery Compensation	\$10,000	\$11,000	\$1,000 10.0%
7700	Kitchen Coordinator	\$8,523	\$8,950	\$427 5.0%
7750	Kitchen Assistant	\$1,705	\$1,757	\$52 3.0%
7930	Worker's Compensation Insurance	\$3,750	\$2,800	(\$950) (25.3%)
7940	Health Insurance Supplement	\$37,736	\$31,115	(\$6,621) (17.5%)
7941	Non-qualified Health Coverage	\$7,264	\$9,835	\$2,571 35.4%
7960	Disability	\$2,100	\$2,100	\$0 0.0%
	Total Personnel	\$424,511	\$450,547	\$26,036 6.1%
	Total Budget before Missions	\$664,433	\$752,179	\$87,746 13.2%

**Lakeshore Baptist Church
2024 Proposed Budget
January 1, 2024 - December 31, 2024**

	<u>2023 Budget</u>	<u>2024 Budget</u>	<u>Difference</u>	<u>Percent</u>
Missions				
5620	Mission Partners	\$10,800	\$11,160	\$360 3.3%
5640	Discretionary Mission Support	\$1,500	\$1,000	(\$500) (33.3%)
5654	Church Planting	\$4,020	\$4,020	\$0 0.0%
5665	Baptist Student Ministry	\$1,200	\$1,200	\$0 0.0%
5666	Hunger Relief Ministry	\$8,000	\$8,000	\$0 0.0%
5667	Community Outreach	\$300	\$800	\$500 166.7%
5670	AWANA Missions	\$700	\$700	\$0 0.0%
	Total Missions	\$26,520	\$26,880	\$360 1.4%
	Budget before mission allocations	\$690,953	\$779,059	\$88,106 12.8%
5610	Baptist General Convention of Texas - 4.5%	\$30,162	\$37,717	\$7,555 25.0%
5650	Parker Baptist Association - 2.55%	\$17,092	\$21,373	\$4,281 25.0%
	Subtotal Allocations	\$47,254	\$59,090	\$11,836 25.0%
	Total Church Budgeted Expenses	\$738,207	\$838,149	\$99,943 13.5%
	Projected Offering	\$670,265	\$838,149	\$167,884 25.0%
	Surplus (Deficit)	(\$67,942)	\$0	\$67,942 (100.0%)
	Weekly Requirement Based on offering	\$12,890	\$16,118	\$3,229 25.0%
	Weekly Requirement Based on expenses	\$14,196	\$16,118	\$1,922 13.5%
	Missions as a percent of budget	11.1%	11.4%	